

RESOLUTION

2001-R-37

RESOLUTION STATING THE VERMILION PARISH POLICE JURY'S ENDORSEMENT OF GRAND ISLE SHIPYARD, INC. TO PARTICIPATE IN THE BENEFITS OF THE LOUISIANA ENTERPRISE ZONE PROGRAM;

WHEREAS, the Louisiana Enterprise Zone Act 901 of 1981, Act 337 of 1982, Act 433 of 1987, Act 1024 of 1992, Act 581 of 1995, and Act 624 of 1997, were enacted by the Louisiana Legislature; and

WHEREAS, the Louisiana Enterprise Zone Program offers significant incentives for economic development to some of the most distressed areas in Vermilion Parish, and;

WHEREAS, the Louisiana Department of Economic Development designated Census Tract 9505, Block Group 003, in Vermilion Parish as "Enterprise Zone" eligible based on enabling legislation (R.S.51.21.1787-1791) and;

WHEREAS, the Vermilion Parish Police Jury states this endorsement is in agreement with the Overall Economic Development Plan for the Parish of Vermilion, and;

WHEREAS, the **attached Enterprise Zone map** has been marked to show the location of the business being endorsed and;

WHEREAS, in accordance with the Louisiana Enterprise Zone Program requirements the Vermilion Parish Police Jury agrees:

1. To participate in the Enterprise Zone Program.
2. To assist the Department in evaluating progress made in any Enterprise Zone within its jurisdiction.
3. To REBATE all applicable local sales taxes on the purchase of eligible construction materials, machinery, and equipment purchased for this project and used by the business **permanently on that site**.

BE IT RESOLVED, by the Vermilion Parish Police Jury in, regular and legal session convened this 15th day of October, 2001 that GRAND ISLE SHIPYARD, INC. and their Project No. 20010354 to Build A New Fabrication Shop located at, 9524 Louisiana Highway 690, Abbeville, Louisiana, is endorsed to participate in the Louisiana Enterprise Zone Program.

BE IT FURTHER RESOLVED that if any provision or item of this resolution of the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this resolution which can be given effect without the invalid provisions, items or applications and to this end the provisions of this resolution are hereby declared severable.

BE IT FURTHER RESOLVED that all resolutions or parts thereof in conflict herewith are hereby repealed.

* * * * *

I, Michael J. Bertrand, Secretary-Treasurer, of the Vermilion Parish Police Jury, do hereby certify that the above is a true and exact copy of a resolution adopted by the Vermilion Parish Police Jury at their meeting held on October 15, 2001, at which a quorum was present and acting.

Michael J. Bertrand
Secretary-Treasurer
Vermilion Parish Police Jury