

RESOLUTION

2005-R-14

RESOLUTION OPPOSING ANY CHANGES IN THE PAROCHIAL EMPLOYEES RETIREMENT SYSTEM BENEFITS FOR EXISTING PARISH EMPLOYEES AND TO FURTHER REQUEST THAT ANY PLAN CHANGE BE APPLIED TO ONLY NEW EMPLOYEES WHO ARE HIRED AFTER JANUARY 1, 2006

WHEREAS, the Parochial Employees Retirement System of Louisiana has proposed legislation, under House Bill 378 of the 2005 Regular Session of the Louisiana Legislature, which would change the period used to determine an employees final benefit compensation from the highest 36 consecutive months to the highest 60 consecutive months; and

WHEREAS, the most important asset to the Vermilion Parish Police Jury is its employees; and

WHEREAS, the Vermilion Parish Police Jury believes that this change will adversely affect the employees of the parish, resulting in them receiving a different benefit than what they were shown when they joined the system; and

WHEREAS, it is the belief of the Vermilion Parish Police Jury that all existing employees under the Parochial Employee Retirement System of Louisiana should receive what was, or has been, the rule at the time of their inclusion in the plan; and

WHEREAS, the Vermilion Parish Police Jury also believes that if this proposed change is necessary to the plan then it should be applied only to new employees, hired after January 1, 2006.

NOW, THEREFORE, BE IT RESOLVED, that the Vermilion Parish Police Jury does hereby oppose the above proposed change in the Parochial Employees Retirement System of Louisiana's benefit plan for all existing parish employee members, and further requests that if any change is implemented that it be applied only to new employees who are hired after January 1, 2006.

BE IT FURTHER RESOLVED, that the Vermilion Parish Police Jury does hereby request the Vermilion Parish Legislative Delegation to oppose this bill as it is written, and help to retain the prior benefit plan for all existing parish employees/members; and

BE IT FURTHER RESOLVED, that the Secretary/Treasurer of the Vermilion Parish Police Jury be directed to forward a copy of this resolution to the Parochial Employees Retirement System and the Louisiana Police Jury Association.

CERTIFICATE

I, Michael J. Bertrand, Secretary-Treasurer, of the Vermilion Parish Police Jury, do hereby certify that the above is a true and exact copy of a resolution adopted by the Vermilion Parish Police Jury at their meeting held on May 2, 2005, at which a quorum was present and acting.

Michael J. Bertrand
Secretary-Treasurer
Vermilion Parish Police Jury