

RESOLUTION

2008-R-29

**RESOLUTION SUPPORTING CONSTITUTIONAL AMENDMENT NO. 4
NOVEMBER 4, 2008 ELECTION**

WHEREAS, Louisiana Constitution Art. VI § 4 provides that 20% of the total State severance tax on minerals is to be distributed to the parish where the mineral production occurred; and

WHEREAS, however, the Louisiana Constitution currently places a cap on that distribution in the amount of \$850,000 annually, which cap is to increase at the rate of inflation each year; and

WHEREAS, the imposition of that cap has resulted in the distribution to the parishes of barely 3% of severance tax revenues, far below the 20% originally envisioned by the Louisiana Constitution; and

WHEREAS, the Louisiana Legislature, in the 2008 Regular Session, adopted HB 420 which proposes to amend the Louisiana Constitution to increase the cap to \$1,850,000 for fiscal year 2009/2010 and then \$2,850,000 for fiscal year 2010/2011, then to increase the cap by the rate of inflation each year thereafter; and

WHEREAS, this increase will bring tens of millions of dollars to parish governments to be used for infrastructure and other purposes; and

WHEREAS, the proposal is set as Amendment No. 4 on the November 4, 2008 statewide election ballot.

NOW, THEREFORE, BE IT RESOLVED that the Parish of Vermilion does hereby endorse and support the passage of Amendment No. 4 on the November 4, 2008 statewide election ballot.

THEREUPON, the above resolution was declared adopted.

I, Chris P. Theriot, Administrator/Secretary-Treasurer, do hereby certify that the above is a true and exact copy of a resolution adopted by the Vermilion Parish Police Jury at their meeting held on October 20, 2008 at which time a quorum was present and acting.

Chris P. Theriot
Administrator/Secretary-Treasurer
Vermilion Parish Police Jury